



**FOR IMMEDIATE RELEASE  
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**Mooring Tax Asset Group Clarifies Its Position On A Property It Owns at  
200 S. Calhoun Street, Baltimore, MD**

**Vienna, VA – October 21, 2005** – Mooring Tax Asset Group (“MTAG”) is the current owner of a Baltimore City property located at 200 S. Calhoun Street. In light of recent newspaper reports about the building and its occupant, Metro Ministries, MTAG would like to clarify its position in the matter and to address the issues that have generated public interest and concern.

On March 9, 2005, MTAG became the legal and recorded deed owner of the building. The former owner, Calhoun/Pratt Associates, abandoned the building prior to 1999. In May of 2004, Metro Ministries entered into a lease agreement with a party that never had an ownership interest in the property and that is neither affiliated with MTAG nor Calhoun/Pratt Associates in any way. Despite the courts affirming MTAG’s ownership of the property and dismissing Metro Ministries’ motions, MTAG has attempted for seven months to accommodate Metro Ministries. MTAG has offered them a substantially below-market lease agreement, or financial assistance of \$50,000 to help them relocate. MTAG has not received any rent from Metro Ministries during the entire period that MTAG has owned the building.

MTAG has continuously tried to work with Metro Ministries to reach a reasonable agreement, and continues to be willing to do so. In fact, just yesterday MTAG spoke with a representative of Mayor O’Malley’s office who had been assigned to assist in this matter. There are plans to arrange a meeting next week with Baltimore City officials, Metro Ministries and MTAG. MTAG’s goal is to arrive at a permanent and reasonable resolution beneficial to the community as a whole.

**About Mooring Tax Asset Group**

Mooring Tax Asset Group, LLC (“MTAG”) established in 1997, is one of the nation's leading investors and servicers of property tax liens. MTAG invests in and manages property tax liens in 21 states, covering about 300 municipalities. MTAG currently services more than \$200 million worth of tax liens for its own account and for third party clients, including institutional investors and other investment companies.

MTAG is a part of Mooring Financial Corporation, a private investment firm that was founded in 1982. Mooring Financial Corporation has 40 employees, and since its inception has completed more than \$1 billion of transactions of financial assets. For more information visit [www.mooringfinancial.com](http://www.mooringfinancial.com)

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**SOURCE:**

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